GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2201
ANSWERED ON:12.08.2011
MARKET SHARE OF LIC
Dubey Shri Nishikant

Will the Minister of FINANCE be pleased to state:

(a) the market share of the Life Insurance Corporation of India (LIC) in insurance industry for 2009-10 and 2010-11 year-wise;

(b) whether the market share of LIC has increased during the said period;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) The market share of the Life Insurance Corporation of India (LIC) in insurance industry for 2009-10 and 2010-11 is as under:-

Year	Market Share (%)	
	First Year Premium	Policies
2009-10	64.86	73.02
2010-11	68.70	76.92

(b) to (d): Yes, Sir. The market share of LIC has been increasing consistently during last two years.